



Long Range Facilities Planning  
Committee

Meeting 4

Wednesday, December 9, 2015

# Agenda

- Bonding Capacity & Tax Implications
- Review Committee's Initial Priorities
- Review Priorities with Initial Costs
- Group Discussion & Activity
- Meeting Wrap-up/ Next Steps

# Bonding Capacity & Tax Implications

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*Duane Westerman, SAMCO Capital Markets*

**Boerne Independent School District**  
**Debt Analysis**  
**November 2, 2015**

<b>Issue</b>	<b>Mtys Outstanding</b>	<b>Call Feature</b>	<b>Callable Par</b>	<b>Coupon Range</b>	<b>Eligible for Advance Ref?</b>	<b>Refund for Savings? 11/2/2015</b>
U/L Tax Sch Bldg & Ref Bonds, Series 1999	2/1/2016-2/1/2024	None	-	0.00%-0.00%	No	No
U/L Tax Sch Bldg & Ref Bonds, Series 2002	2/1/2020-2/1/2024	None	-	0.00%-0.00%	No	No
U/L Tax Sch Bldg Bonds, Series 2007	2/1/2016	None	-	4.00%	No	No
U/L Tax Refunding Bonds, Series 2011	2/1/2016-2/1/2026	2/1/2020	5,050,000	1.698%-3.31%	No	No
U/L Tax Refunding Bonds, Series 2012	2/1/2016-2/1/2029	2/1/2020	38,425,000	1.60%-5.00%	No	No
U/L Tax Sch Bldg Bonds, Series 2013	2/1/2016-2/1/2043	2/1/2022	90,700,000	4.00%-5.00%	Yes	No
U/L Tax Refunding Bonds, Series 2014	2/1/2016-2/1/2036	2/1/2023	7,440,000	0.00%-3.55%	No	No
U/L Tax Refunding Bonds, Series 2015	2/1/2016-2/1/2027	2/1/2022	2,550,000	2.69%	No	No
			144,165,000			

**Boerne Independent School District**

**Debt Analysis**

**November 2, 2015**

	Series		Series		Series		Series		Series		Series		Series			
	1999	2002	2007	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
2016	3,285,000	0.000%	-	350,000	4.000%	660,000	1.698%	2,195,000	3.000%	1,000,000	5.000%	490,000	0.600%	85,000	2.690%	2016
2017	3,285,000	0.000%	-			<b>670,000</b>	<b>1.873%</b>	2,260,000	3.000%	<b>605,000</b>	<b>5.000%</b>	-		325,000	2.690%	2017
2018	3,285,000	0.000%	-			670,000	2.098%	2,320,000	4.000%	670,000	5.000%	-		470,000	2.690%	2018
2019	3,285,000	0.000%	-			685,000	2.373%	2,405,000	5.000%	680,000	5.000%	80,000	1.250%	465,000	2.690%	2019
2020	3,285,000	0.000%	570,000	0.000%		890,000	2.553%	1,785,000	5.000%	700,000	4.000%	80,000	1.500%	475,000	2.690%	2020
2021	3,285,000	0.000%	565,000	0.000%		915,000	2.713%	1,870,000	5.000%	770,000	4.000%	85,000	1.750%	500,000	2.690%	2021
2022	3,285,000	0.000%	570,000	0.000%		935,000	2.852%	1,960,000	5.000%	900,000	5.000%	85,000	1.950%	510,000	2.690%	2022
2023	3,285,000	0.000%	570,000	0.000%		960,000	2.989%	2,060,000	5.000%	1,000,000	5.000%	85,000	2.150%	525,000	2.690%	2023
2024	3,285,000	0.000%	570,000	0.000%		995,000	3.092%	2,160,000	5.000%	1,000,000	5.000%	90,000	2.250%	650,000	2.690%	2024
2025			-			615,000	3.204%	2,420,000	5.000%	700,000	5.000%	90,000	2.400%	675,000	2.690%	2025
2026			-			630,000	3.310%	<b>6,740,000</b>	<b>0.000%</b>	610,000	5.000%	90,000	2.600%	700,000	2.690%	2026
2027								7,385,000	(a)	610,000	5.000%	95,000	2.700%			2027
2028								7,665,000	5.000%	605,000	5.000%	825,000	2.900%			2028
2029								8,035,000	(a)	650,000	5.000%	880,000	3.200%			2029
2030										5,945,000	5.000%	905,000	3.300%			2030
2031										5,945,000	5.000%	880,000	3.350%			2031
2032										5,940,000	5.000%	855,000	3.400%			2032
2033										6,185,000	5.000%	830,000	3.500%			2033
2034										6,435,000	5.000%	1,900,000	3.550%			2034
2035										6,430,000	5.000%					2035
2036										4,250,000	5.000%					2036
2037										6,025,000	5.000%					2037
2038										6,115,000	5.000%					2038
2039										6,415,000	5.000%					2039
2040										6,410,000	5.000%					2040
2041										6,435,000	5.000%					2041
2042										6,500,000	5.000%					2042
2043										6,495,000	5.000%					2043

Total	29,565,000	2,845,000	350,000	8,625,000	51,260,000	96,025,000	8,345,000	5,380,000
Callable	-	-	-	5,050,000	38,425,000	90,700,000	7,440,000	2,550,000

Maturities in Yellow are Callable and Eligible for Advanced Refunding

Maturities in Blue are Callable but Are NOT Eligible for Advanced Refunding

Maturities in Bold Italics Are Capital Appreciation Bonds, and are Shown at Full Maturity Value

**Boerne Independent School District**  
**Summary of Interest Savings Achieved**  
**from the Early Redemptions and Refundings**  
**Completed Since September 2009**

	<u>Par Amount of Issue</u>	<u>Savings Achieved</u>
Defeasance on 2/1/2009		\$158,400.00
Defeasance on 2/1/2010		\$62,920.00
Series 2009 Refunding	\$5,389,944.45	\$5,912,500.00
Series 2011 Refunding	\$8,949,994.40	\$1,265,166.54
Series 2012 Refunding	\$61,557,620.20	\$33,581,468.49
Series 2014 Refunding	\$8,854,992.25	\$2,173,439.00
Series 2015 Refunding	\$5,380,000.00	<u>\$615,920.00</u>
 Total Savings Achieved in this Period		 <u><u>\$43,769,814.03</u></u>

# BOERNE INDEPENDENT SCHOOL DISTRICT

**\$140,000,000**

## PROPOSED UNLIMITED TAX SCHOOL BUILDING BOND PROGRAM

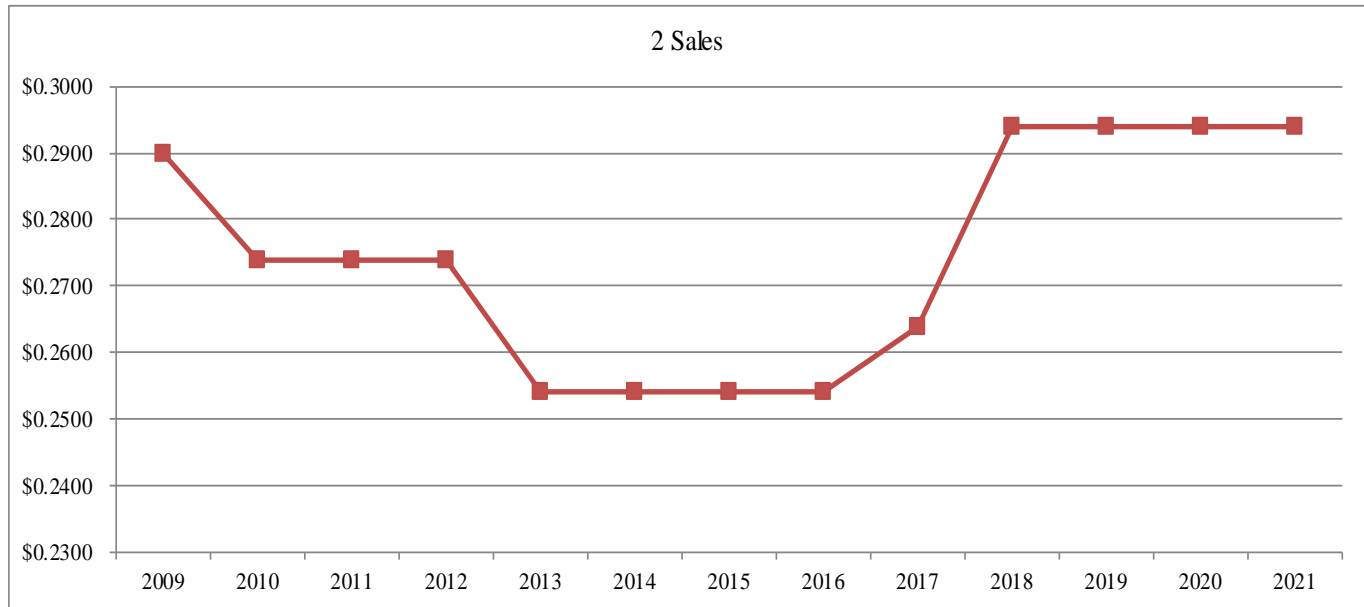
**May 2016**

FISCAL YEAR 30-Jun	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	Plus \$70,000,000 New Money Requirements	Plus \$70,000,000 New Money Requirements	<b>GRAND TOTAL OF ALL DEBT SERVICE</b>	EST. TAX RATE	TAXABLE ASSESSED VALUATION	PERCENT INCREASE IN VALUATION
2016	15,645,874.07	-		<b>15,645,874.07</b>	\$0.254	\$5,843,142,620	
2017	14,264,238.90	3,500,000.00	-	<b>17,764,238.90</b>	\$0.264	\$6,193,731,177	6.00%
2018	14,616,188.90	3,600,000.00	3,775,000.00	<b>21,991,188.90</b>	\$0.294	\$6,503,417,736	5.00%
2019	14,802,089.80	3,645,000.00	3,769,750.00	<b>22,216,839.80</b>	\$0.294	\$6,828,588,623	5.00%
2020	14,787,941.75	3,737,500.00	3,764,500.00	<b>22,289,941.75</b>	\$0.294	\$7,101,732,168	4.00%
2021	14,829,261.55	3,750,000.00	3,759,250.00	<b>22,338,511.55</b>	\$0.294	\$7,314,784,133	3.00%
2022	14,930,872.60	3,761,250.00	3,754,000.00	<b>22,446,122.60</b>	\$0.294	\$7,534,227,657	3.00%
2023	14,981,098.90	3,771,250.00	3,748,750.00	<b>22,501,098.90</b>	\$0.294	\$7,760,254,486	3.00%
2024	14,938,858.00	3,780,000.00	3,743,500.00	<b>22,462,358.00</b>	\$0.294	\$7,993,062,121	3.00%
2025	14,583,945.10	4,212,500.00	3,738,250.00	<b>22,534,695.10</b>	\$0.288	\$8,232,853,985	3.00%

## Boerne Independent School District

### \$140,000,000 Bond Proposal Analysis - Preliminary Tax Rate Impact

Issue Size	Historical I&S Tax Rates for the Years Ended								Estimated Total I&S Tax Rate for the Years Ended				
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
\$140,000,000 2 Sales	\$0.2900	\$0.2740	\$0.2740	\$0.2740	\$0.2540	\$0.2540	\$0.2540	\$0.2540	\$0.2640	\$0.2940	\$0.2940	\$0.2940	\$0.2940





# Boerne Independent School District

## \$140,000,000 Bond Proposal Analysis - Preliminary Taxpayer Impact

<u>Impact on Taxpayers</u>		<u>Estimated Annual Homeowner Tax Impact</u>							Net Cumulative Effect	Cumulative Monthly Amount
		2015	2016	2017	2018	2019	2020			
Issue Size	2 Sales	\$150,000	\$0	\$13	\$38	\$0	\$0	\$0	\$50	\$4.17
	\$70,000,000	\$200,000	\$0	\$18	\$53	\$0	\$0	\$0	\$70	\$5.83
\$70,000,000		\$250,000	\$0	\$23	\$67	\$0	\$0	\$0	\$90	\$7.50
		\$300,000	\$0	\$28	\$82	\$0	\$0	\$0	\$110	\$9.17
<i>Average homeowner value</i>		<b>\$347,202</b>	<b>\$0</b>	<b>\$32</b>	<b>\$97</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$129</b>	<b>\$10.74</b>
		\$500,000	\$0	\$48	\$143	\$0	\$0	\$0	\$190	\$15.83
		\$700,000	\$0	\$68	\$203	\$0	\$0	\$0	\$270	\$22.50

*\*\*These tax impact projections include the \$25,000 homeowners exemption*

# BOERNE INDEPENDENT SCHOOL DISTRICT

**\$150,000,000**

## PROPOSED UNLIMITED TAX SCHOOL BUILDING BOND PROGRAM

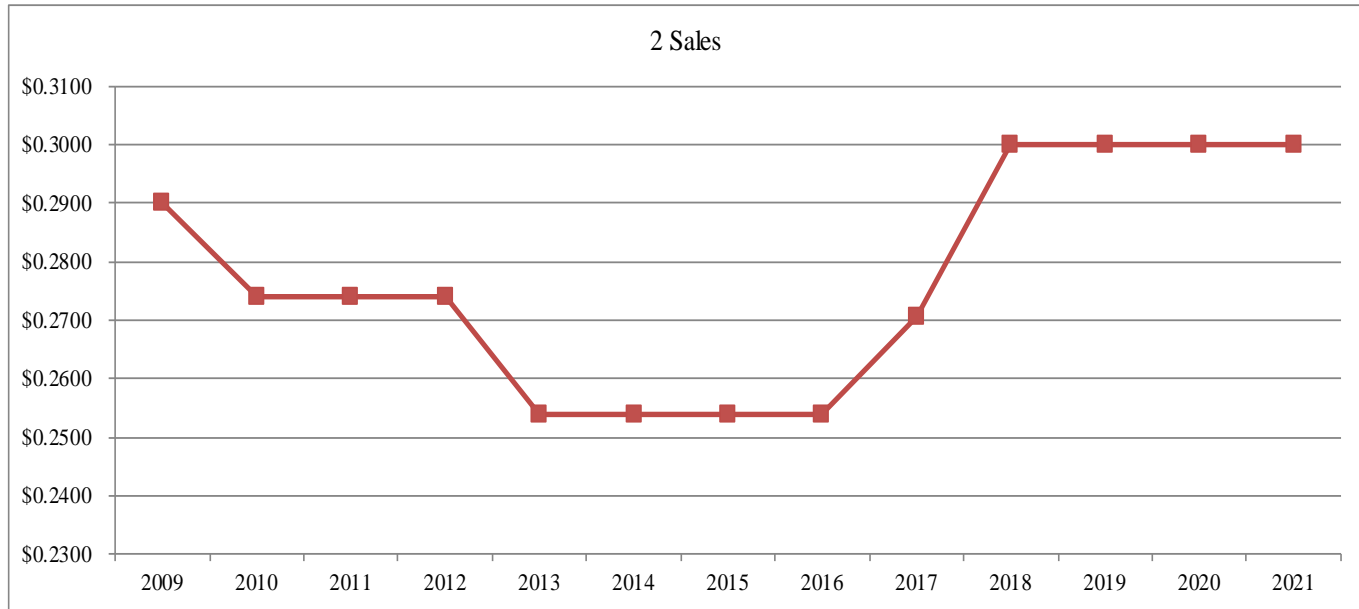
**May 2016**

FISCAL YEAR	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	Plus \$75,000,000 New Money Requirements	Plus \$75,000,000 New Money Requirements	<b>GRAND TOTAL OF ALL DEBT SERVICE</b>	EST. TAX RATE	TAXABLE ASSESSED VALUATION	PERCENT INCREASE IN VALUATION
2016	15,645,874.07	-		<b>15,645,874.07</b>	\$0.255	\$5,843,142,620	
2017	14,264,238.90	3,750,000.00	-	<b>18,014,238.90</b>	\$0.270	\$6,193,731,177	6.00%
2018	14,616,188.90	3,850,000.00	4,087,500.00	<b>22,553,688.90</b>	\$0.300	\$6,503,417,736	5.00%
2019	14,802,089.80	3,895,000.00	4,079,625.00	<b>22,776,714.80</b>	\$0.300	\$6,828,588,623	5.00%
2020	14,787,941.75	3,987,500.00	4,171,750.00	<b>22,947,191.75</b>	\$0.300	\$7,101,732,168	4.00%
2021	14,829,261.55	4,000,000.00	4,158,625.00	<b>22,987,886.55</b>	\$0.301	\$7,314,784,133	3.00%
2022	14,930,872.60	4,011,250.00	4,145,500.00	<b>23,087,622.60</b>	\$0.300	\$7,534,227,657	3.00%
2023	14,981,098.90	4,021,250.00	4,082,375.00	<b>23,084,723.90</b>	\$0.301	\$7,760,254,486	3.00%
2024	14,938,858.00	4,030,000.00	4,121,875.00	<b>23,090,733.00</b>	\$0.301	\$7,993,062,121	3.00%
2025	14,583,945.10	4,462,500.00	4,038,750.00	<b>23,085,195.10</b>	\$0.295	\$8,232,853,985	3.00%

## Boerne Independent School District

### \$150,000,000 Bond Proposal Analysis - Preliminary Tax Rate Impact

Issue Size	Historical I&S Tax Rates for the Years Ended								Estimated Total I&S Tax Rate for the Years Ended				
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
\$150,000,000 2 Sales	\$0.2900	\$0.2740	\$0.2740	\$0.2740	\$0.2540	\$0.2540	\$0.2540	\$0.2540	\$0.2705	\$0.3000	\$0.3000	\$0.3000	\$0.3000



**Boerne Independent School District**  
**\$150,000,000 Bond Proposal Analysis - Preliminary Taxpayer Impact**

**Impact on Taxpayers**

<u>Issue Size</u>	<u>Estimated Annual Homeowner Tax Impact</u>							Net	Cumulative
	2015	2016	2017	2018	2019	2020	Cumulative Effect	Monthly Amount	
2 Sales	\$150,000	\$0	\$21	\$37	\$0	\$0	\$0	\$58	\$4.79
\$75,000,000	\$200,000	\$0	\$29	\$52	\$0	\$0	\$0	\$81	\$6.71
\$75,000,000	\$250,000	\$0	\$37	\$66	\$0	\$0	\$0	\$104	\$8.63
	\$300,000	\$0	\$45	\$81	\$0	\$0	\$0	\$127	\$10.54
<i>Average homewoner value</i>	<b>\$347,202</b>	<b>\$0</b>	<b>\$53</b>	<b>\$95</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$148</b>	<b>\$12.35</b>
	\$500,000	\$0	\$78	\$140	\$0	\$0	\$0	\$219	\$18.21
	\$700,000	\$0	\$111	\$199	\$0	\$0	\$0	\$311	\$25.88

*\*\*These tax impact projections include the \$25,000 homeowners exemption*

# BOERNE INDEPENDENT SCHOOL DISTRICT

**\$160,000**

## PROPOSED UNLIMITED TAX SCHOOL BUILDING BOND PROGRAM

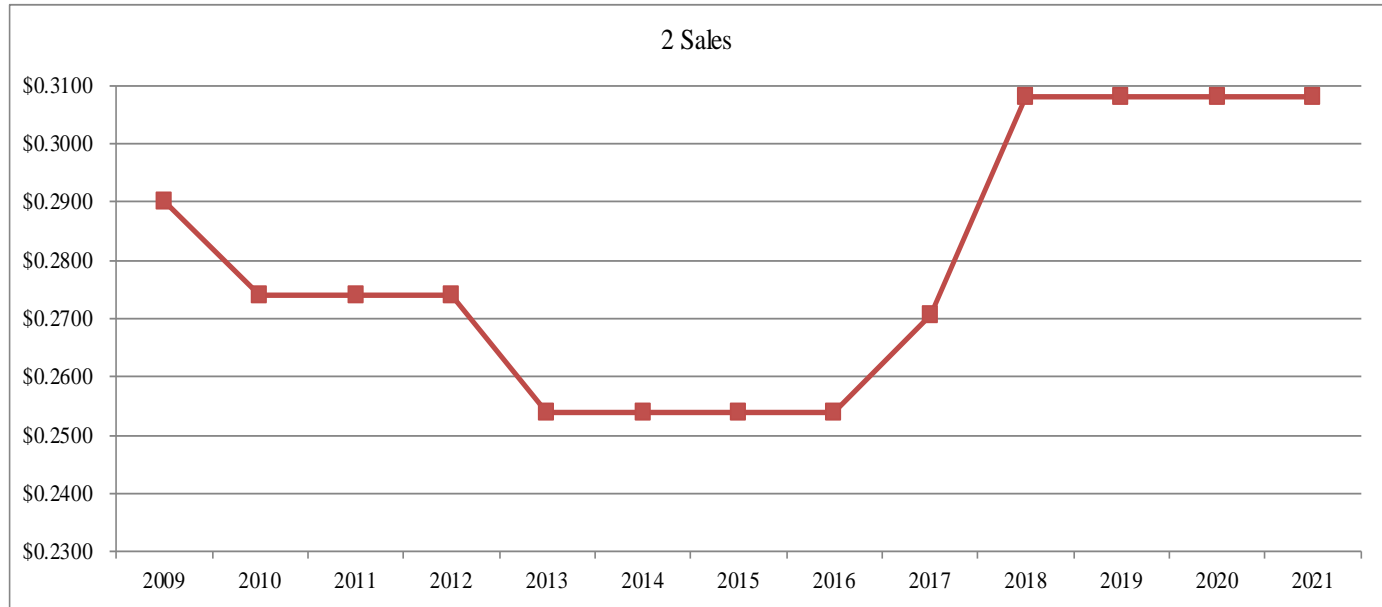
**May 2016**

FISCAL YEAR	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	Plus New Money Requirements	Plus New Money Requirements	GRAND TOTAL OF ALL DEBT SERVICE	EST. TAX RATE	TAXABLE ASSESSED VALUATION	PERCENT INCREASE IN VALUATION
2016	15,645,874.07	-		<b>15,645,874.07</b>	\$0.254	\$5,843,142,620	
2017	14,264,238.90	2,000,000.00	-	<b>16,264,238.90</b>	\$0.270	\$6,193,731,177	6.00%
2018	14,616,188.90	4,100,000.00	2,250,000.00	<b>20,966,188.90</b>	\$0.308	\$6,503,417,736	5.00%
2019	14,802,089.80	4,145,000.00	4,342,125.00	<b>23,289,214.80</b>	\$0.308	\$6,828,588,623	5.00%
2020	14,787,941.75	4,237,500.00	4,434,250.00	<b>23,459,691.75</b>	\$0.308	\$7,101,732,168	4.00%
2021	14,829,261.55	4,250,000.00	4,421,125.00	<b>23,500,386.55</b>	\$0.308	\$7,314,784,133	3.00%
2022	14,930,872.60	4,261,250.00	4,408,000.00	<b>23,600,122.60</b>	\$0.307	\$7,534,227,657	3.00%
2023	14,981,098.90	4,271,250.00	4,344,875.00	<b>23,597,223.90</b>	\$0.308	\$7,760,254,486	3.00%
2024	14,938,858.00	4,280,000.00	4,384,375.00	<b>23,603,233.00</b>	\$0.308	\$7,993,062,121	3.00%
2025	14,583,945.10	4,712,500.00	4,301,250.00	<b>23,597,695.10</b>	\$0.302	\$8,232,853,985	3.00%

## Boerne Independent School District

### \$160,000,000 Bond Proposal Analysis - Preliminary Tax Rate Impact

Issue Size	Historical I&S Tax Rates for the Years Ended								Estimated Total I&S Tax Rate for the Years Ended					
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
\$160,000,000	2 Sales	\$0.2900	\$0.2740	\$0.2740	\$0.2740	\$0.2540	\$0.2540	\$0.2540	\$0.2540	\$0.2705	\$0.3080	\$0.3080	\$0.3080	\$0.3080



# Boerne Independent School District

## \$160,000,000 Bond Proposal Analysis - Preliminary Taxpayer Impact

<u>Impact on Taxpayers</u>		<u>Estimated Annual Homeowner Tax Impact</u>						Net Cumulative Effect	Cumulative Monthly Amount	
		2015	2016	2017	2018	2019	2020			
<u>Issue Size</u>										
	2 Sales	\$150,000	\$0	\$21	\$47	\$0	\$0	\$0	\$68	\$5.63
\$80,000,000		\$200,000	\$0	\$29	\$66	\$0	\$0	\$0	\$95	\$7.88
\$80,000,000		\$250,000	\$0	\$37	\$84	\$0	\$0	\$0	\$122	\$10.13
		\$300,000	\$0	\$45	\$103	\$0	\$0	\$0	\$149	\$12.38
<i>Average homeowner value</i>		<b>\$347,202</b>	<b>\$0</b>	<b>\$53</b>	<b>\$121</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$174</b>	<b>\$14.50</b>
		\$500,000	\$0	\$78	\$178	\$0	\$0	\$0	\$257	\$21.38
		\$700,000	\$0	\$111	\$253	\$0	\$0	\$0	\$365	\$30.38

*\*\*These tax impact projections include the \$25,000 homeowners exemption*

## Boerne ISD Proposed Bond Election

### Assumptions:

New issues are calculated at a 5% interest rate in 2016 and 5.25% in 2017

Sold as two issues in August, 2016 and in August, 2017

Taxable values are projected to grow at 6% annually for 2016,  
5% for 2017 and 2018

Tax collections are calculated at 95% on values before frozen values  
are reflected

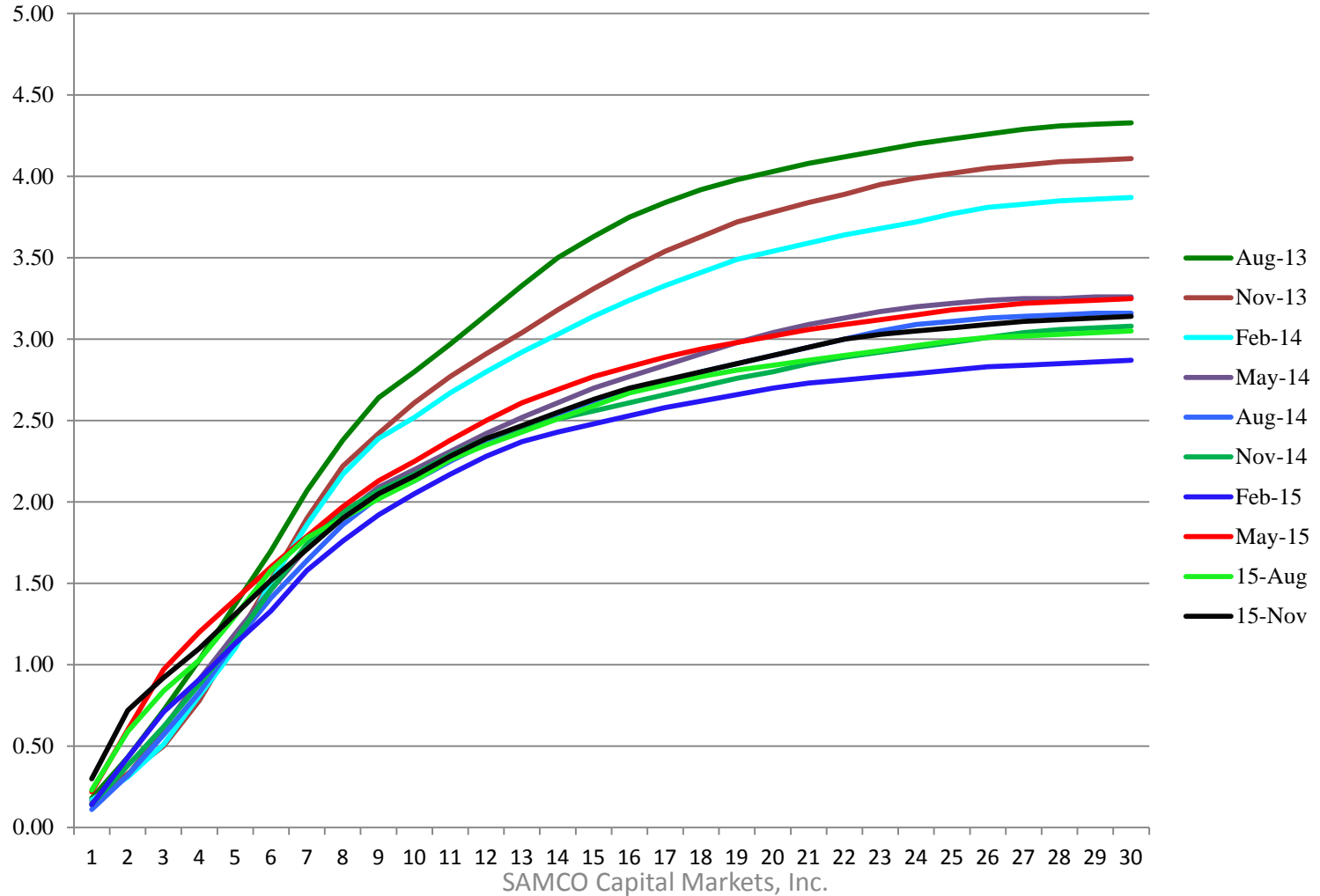
Use appropriated interest and fund balance as necessary to minimize  
tax impacts



## Boerne Independent School District Summary of Potential Tax Rate Increases

<u>Amount of Election</u>	<u>Total Increase</u>
\$140,000,000	\$0.040
\$150,000,000	\$0.046
\$160,000,000	\$0.054

# Historical Municipal Market Data (MMD) Scale



# Questions?

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# Priorities with Costs

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**Capital Needs Targets: Page 1 of 4**

			<b>\$140 Million OPTION A</b>	<b>\$150 Million OPTION B</b>	<b>\$160 Million OPTION C</b>
<b>FACILITIES FOR GROWTH</b>					
Elementary School # 6		\$ 30,262,142	\$ 30,262,142	\$ 30,262,142	\$ 30,262,142
School Additions / Renovations					
Classroom Additions for CHS & BHS (Gen Ed., Science, STEM)		\$ 6,605,602	\$ 6,605,602	\$ 6,605,602	\$ 6,605,602
CHS CTE Additions (Ag Sciences)		\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
Renovations for Equity to BHS locker rm., weight rm., training ta		\$ 1,250,988	\$ 1,250,988	\$ 1,250,988	\$ 1,250,988
BMS S Instructional Space for Choral Arts and Theatre		\$ 1,244,667	\$ 1,244,667	\$ 1,244,667	\$ 1,244,667
BMS N Instructional Space for Band		\$ 1,336,327	\$ 1,336,327	\$ 1,336,327	\$ 1,336,327
Middle School # 3		\$ 62,457,614	\$ 62,457,614	\$ 62,457,614	\$ 62,457,614
Land Purchase for Future School Development		\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000
Renovate & Retrofit existing Fabra for:		\$ 9,697,192	\$ 9,697,192	\$ 9,697,192	\$ 9,697,192
BISD Alternative School					
Teacher Inservice and Training Spaces					
Centralized Data Center					
Relocate and Expand Central Office					
Elementary School # 7		\$ 31,967,641			
Portables		\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
		<b>\$ 154,122,173</b>	<b>\$ 122,154,532</b>	<b>\$ 122,154,532</b>	<b>\$ 122,154,532</b>

**Capital Needs Targets: Page 2 of 4**

			<b>\$140 Million OPTION A</b>	<b>\$150 Million OPTION B</b>	<b>\$160 Million OPTION C</b>
<b>CAPITAL IMPROVEMENT SUPPORTING STUDENT PROGRAMS</b>					
District-wide Athletics					
	New Tennis Courts for BHS, resurface BMS S and CHS Tennis Cou	\$ 1,265,116	\$ 1,265,116	\$ 1,265,116	\$ 1,265,116
	Turf CHS sub-varsity stadium	\$ 1,565,092	\$ 1,565,092	\$ 1,565,092	\$ 1,565,092
	Hitting Cages and other Softball upgrades BHS & CHS	\$ 307,801		\$ 307,801	\$ 307,801
	Replace BSD Stadium seating with new alum system, Press Box,	\$ 7,950,000			\$ 7,950,000
	Restrooms & Concession Additions (includes Civil Pkg)				
	Stadium Civil Pkg alone	\$ 453,650		\$ 453,650	
	Turf CHS & BHS Softball and BaseBall Fields	\$ 2,412,850			
District-wide Fine Arts					
	Lighting and Sound System Upgrades BMS N, CHS, & BHS Auditor	\$ 340,098			
		<b>\$ 14,294,607</b>	<b>\$ 2,830,208</b>	<b>\$ 3,591,659</b>	<b>\$ 11,088,009</b>
<b>INTERNET &amp; TECHNOLOGY</b>					
	Network Refresh & Data Center Relocation/Addition + DRC	\$ 4,900,966	\$ 4,900,966	\$ 4,900,966	\$ 4,900,966
	Long Range Technology Initiative to MAINTAIN	\$ 1,983,952	\$ 1,983,952	\$ 1,983,952	\$ 1,983,952
	Long Range Technology Initiative for GROWTH	\$ 4,154,951		\$ 4,154,951	\$ 4,154,951
		<b>\$ 11,039,869</b>	<b>\$ 6,884,918</b>	<b>\$ 11,039,869</b>	<b>\$ 11,039,869</b>

## Capital Needs Targets: Page 3 of 4

			\$140 Million OPTION A	\$150 Million OPTION B	\$160 Million OPTION C
<b>SCHOOL SAFETY &amp; SECURITY</b>					
	Continuation of Camera Initiatives	\$ 1,200,000			
	Continuation of Key & Card Access Controls	\$ 506,857	\$ 506,857	\$ 506,857	\$ 506,857
	Comprehensive Installation of Burglar / Security System District-wi	\$ 177,368	\$ 177,368	\$ 177,368	\$ 177,368
	Playground/Playscape upgrades	\$ 1,512,922	\$ 1,512,922	\$ 1,512,922	\$ 1,512,922
	Civil Improvements to improve Drainage, Parking Capacity, Traffic &				
	Safety Thru-way Access - to include Fire Loops - FORES, BMS S, KI	\$ 2,386,765	\$ 1,300,000	\$ 2,386,765	\$ 2,386,765
	District-Wide External Security / Safety Lighting Enhancements	\$ 350,000			\$ 350,000
		<b>\$ 6,133,912</b>	<b>\$ 3,497,147</b>	<b>\$ 4,583,912</b>	<b>\$ 4,933,912</b>
<b>RENOVATION &amp; RETROFIT</b>					
	Roof Replacement Initiative	\$ 1,957,923	\$ 1,957,923	\$ 1,957,923	\$ 1,957,923
	Mechanical Retrofits - BMS S, Curington, KES, CCES, BHS	\$ 2,947,131		\$ 2,947,131	\$ 2,947,131
	Lighting Retrofits	\$ 500,000			\$ 500,000
	Energy Management Control Systems - BMS S, BMS N, KES	\$ 1,931,743	\$ 931,000	\$ 931,000	\$ 1,931,743
	Kitchen Upgrades and Improvements	\$ 2,100,000		\$ 1,100,000	\$ 2,100,000
	Restroom Renovations	\$ 400,000			
	Flooring Renovation/Replacement	\$ 132,000			
		<b>\$ 9,968,797</b>	<b>\$ 2,888,923</b>	<b>\$ 6,936,054</b>	<b>\$ 9,436,797</b>



<b>Capital Needs Targets: Page 4 of 4</b>			<b>\$140 Million OPTION A</b>	<b>\$150 Million OPTION B</b>	<b>\$160 Million OPTION C</b>
<b>EQUIPMENT REFRESH</b>					
Buses (12)	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	
Fleet Radios (700 mhtz, trunked public safety system via LCRA)	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	
White Fleet (6)	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	
Bucket Truck (1)	\$ 40,000			\$ 40,000	
Groundskeeping Equipment	\$ 100,000			\$ 100,000	
Custodial Equipment	\$ 100,000			\$ 100,000	
	<b>\$ 2,020,000</b>	<b>\$ 1,780,000</b>	<b>\$ 1,780,000</b>	<b>\$ 2,020,000</b>	
	<b>\$ 197,579,358</b>	<b>\$ 140,035,728</b>	<b>\$ 150,086,026</b>	<b>\$ 160,673,119</b>	
Potential Tax Rate Increase		<b>4.0 cents</b>	<b>4.6 cents</b>	<b>5.4 cents</b>	
<b>NATATORIUM</b>					
Facility + Land Estimate	<b>\$ 19,000,000</b>				
<b>Auditoriums at the Middle Schools</b>					
BMS S + MS # 3	<b>\$ 6,668,395</b>				

# Group Discussion

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**Continue Prioritization of Needs**

# Meeting Wrap-Up

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## Next Steps

# **Next Meeting:**

**Wednesday, December 6, 2015 at 6:00 p.m.**

## **We will review:**

- Community Survey Results
- Continue Group Discussion
- Reaching Consensus & Finalizing Recommendations

**THANK YOU!**

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